

Weekly Market insights & Strategies



15 September

Weekly Market Recap: India & Global

On Monday, Indian equities saw modest gains, retreating from the day’s high as profit booking set in amid lingering concerns over US tariff uncertainties and continued foreign capital outflows. Last week, investors focused on key stock market triggers, including the developments over Trump tariffs, US and India inflation data, flow of foreign funds, trends in gold and silver prices, and other key domestic and global macroeconomic data and geopolitical situations that gave direction to the markets. US stocks opened the week on a strong note Monday, with the Nasdaq closing at a record high, driven by optimism over a potential Fed rate cut. Asian markets traded mostly higher on Monday as investors eyed key economic data in the region, with Japanese markets rallying after PM Shigeru Ishiba resigned. Infosys announced its largest ever share buyback in history worth ₹18,000 crore. Indian equity benchmarks closed higher on September 12, with the Nifty settling above the 25,100 mark. At the close, the Sensex gained 355.97 points to finish at 81,904.70, while the Nifty advanced 108.50 points to end at 25,114. On a weekly basis, both indices registered a gain of 1%.

The US stock market saw a mixed yet positive week and ended the week on a positive note, with the Dow Jones steady near 46,130, the S&P 500 climbing above 6,590, and the Nasdaq Composite crossing 22,050. Asian markets traded higher on Friday, mirroring Wall Street’s overnight rally. Japan’s Nikkei 225 advanced 0.84%, while the Topix gained 0.61%. South Korea’s Kospi climbed 0.60%, and the Kosdaq added 0.65%. Futures for Hong Kong’s Hang Seng index also witnessed positive movement. Sebi announced that foreign portfolio investors investing solely in government securities under the fully accessible route will not be required to provide investor group details. These FPIs will also be exempt from certain disclosure and reporting norms applicable to regular FPIs. Looking ahead, markets are likely to retain a positive bias, supported by GST rate cuts boosting key sectors and expectations of a potential interest rate cut by the US Federal Reserve.

Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Bajaj Finance Ltd.	1003.25	7.33	14.29
Bharat Electronics Ltd.	399.3	7.19	4.01
Axis Bank Ltd.	1105.3	5.23	2.98
Adani Ports & Special Economic Zone Ltd.	1393.1	4.89	4.01
Maruti Suzuki India Ltd.	15325	4.52	21.66

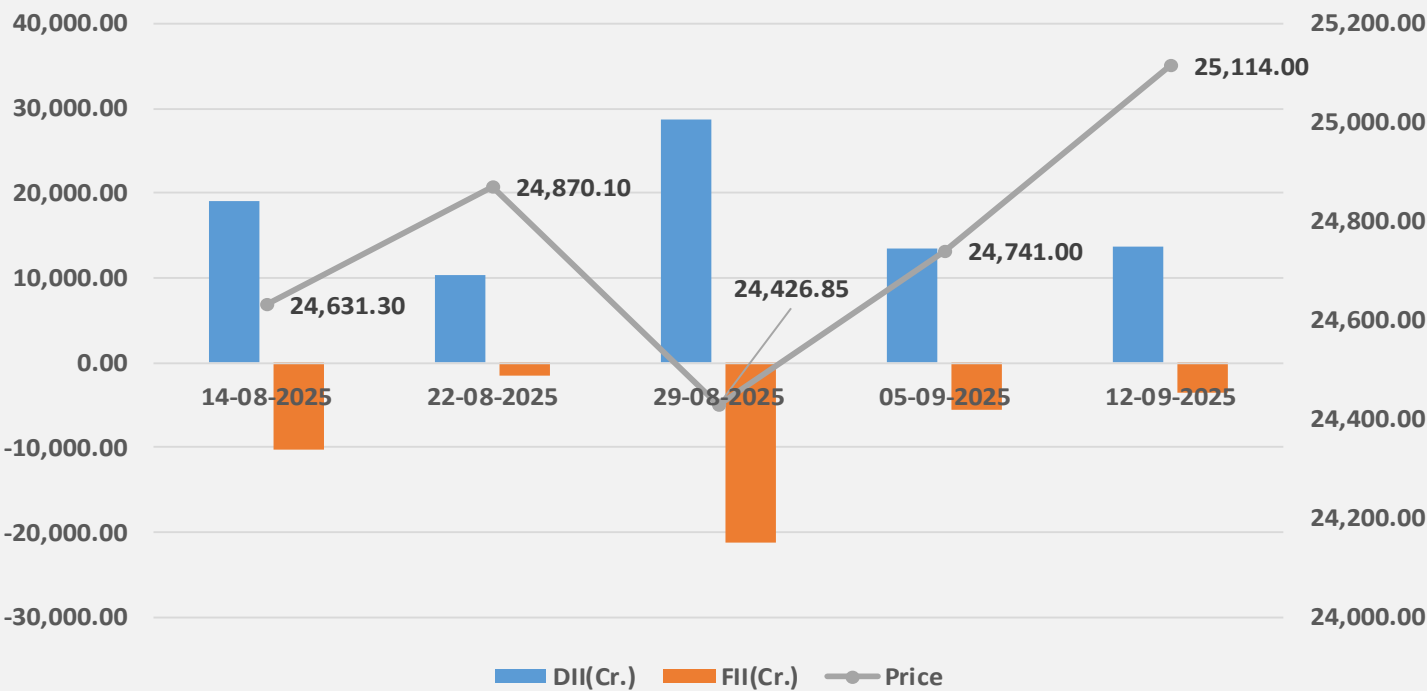
Top Losers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Trent Ltd.	5130	-7.22	-5.76
Titan Company Ltd.	3571.9	-3.23	3.00
Hindustan Unilever Ltd.	2580.5	-3.23	2.47
UltraTech Cement Ltd.	12370	-2.22	-0.28
Eternal Ltd.	321.4	-1.49	3.88

Indian Equity Market Performance & Key Valuation Ratio

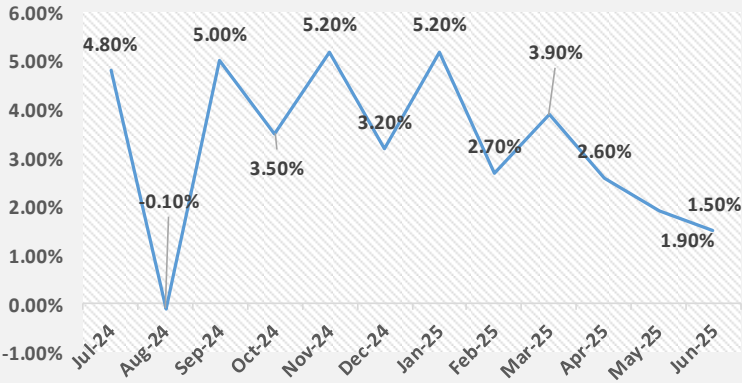
Index	12-09-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	25114.00	1.49%	22.06	3.35	1.35
BSE Sensex	81904.7	1.46%	22.67	4.35	1.18
BSE Midcap	46184.3	1.57%	33.96	4.78	0.79
BSE Smallcap	53548.49	1.49%	31.42	3.84	0.64
BSE 250 LargeMidCap	10824.12	1.59%	23.86	4.26	1.16
Sectoral Indices					
BSE Fmcg	20786.47	0.23%	39.87	8.9	1.78
BSE Commodity	7892.31	0.84%	27.19	3.2	1.07
BSE CD	10123.22	0.30%	44.88	7.48	0.65
BSE Energy	11283.75	1.29%	11.91	1.87	2.89
BSE Financial Services	12476.08	1.68%	17.76	2.9	0.93
BSE Healthcare	44922.57	1.49%	40.5	6.7	0.53
BSE IT	35474.06	4.02%	26.26	7.44	2.32
BSE Auto	59961.76	1.80%	29.41	6.96	1.08
BSE Bankex	61445.9	1.54%	15.23	2.64	0.86
BSE Metal	32781.94	1.88%	19.42	2.81	1.84
BSE Oil & Gas	26234.39	1.49%	11.06	1.58	2.66
BSE Power	6690.29	2.22%	27.3	3.87	1.38
BSE Realty	6868.53	1.26%	47.62	5.65	0.33

FII & DII Investment Flow Vs NIFTY50

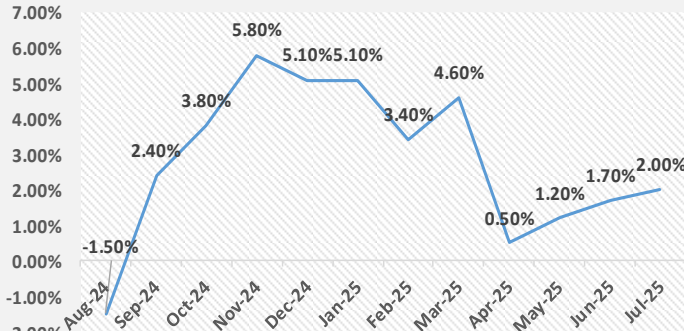


Macro-Economic Performance: India

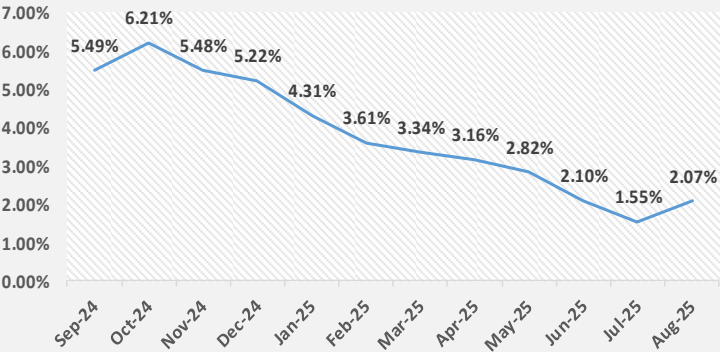
IIP (YoY)



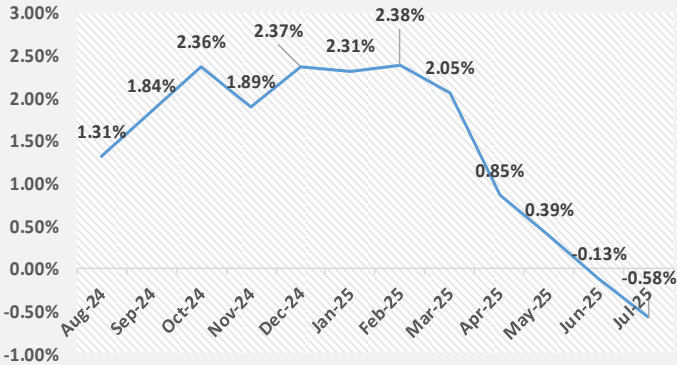
Infrastrucutre Output (YoY)



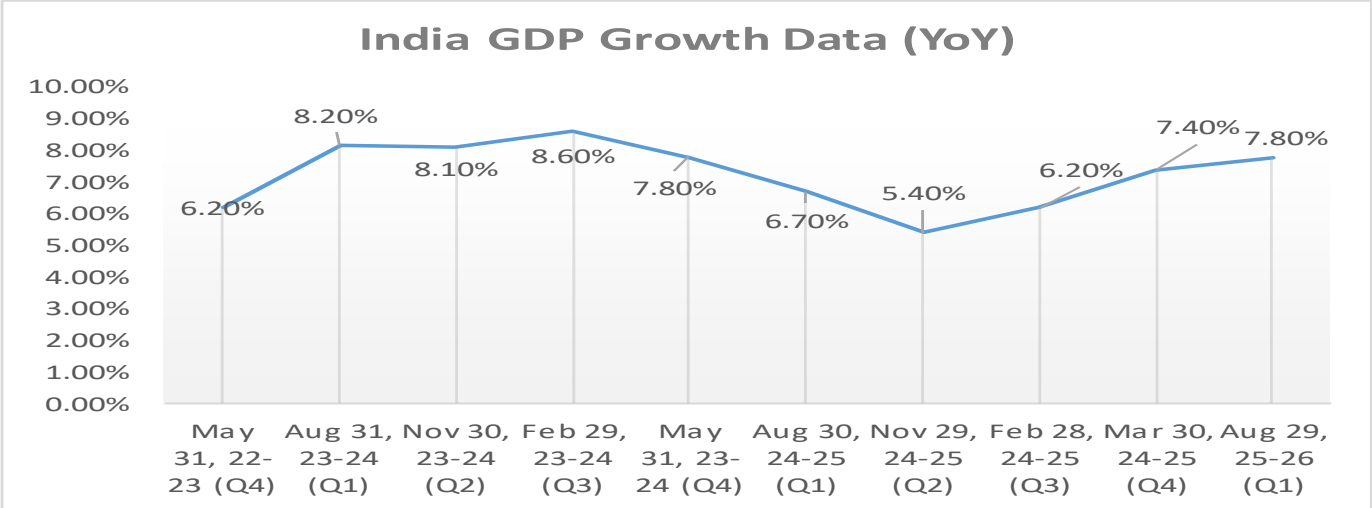
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (25,114.00): News reports indicated that Donald Trump urged EU officials to impose tariffs of up to 100% on China and India as part of a strategy to pressure Russian President Vladimir Putin. He also stated that India and the US are continuing negotiations to resolve trade barriers between the two nations. US producer prices unexpectedly declined in August, with the Producer Price Index for final demand falling 0.1% after a downwardly revised 0.7% increase in July, signalling easing cost pressures. In contrast, Japan’s wholesale prices, measured by the Corporate Goods Price Index, rose 2.7% year-on-year in August, matching market expectations and accelerating from a revised 2.5% rise in July, reflecting steady input cost pressures for businesses. U.S. consumer prices rose at the fastest pace in seven months, with CPI up 0.4% in August after a 0.2% gain in July. On an annual basis, CPI advanced 2.9%, the largest increase since January. Meanwhile, labour market data showed weakness as initial jobless claims surged by 27,000 to 263,000 for the week ended September 6th. India’s retail inflation inched up to 2.07% in August, marking the first increase after a 10-month streak of decline.

Last week, Indian equity indices witnessed a positive upmove, driven by optimism around the India–US trade negotiations and expectations of a possible interest rate cut by the US Federal Reserve on September 17. Overall, the benchmarks hovered near their resistance zones, attempting to break out of the ongoing consolidation phase. From a technical perspective, the indices managed to stay above their 200-day moving averages in the short term. On the weekly charts as well, they continue to trade above their long-term EMAs, signalling the potential for further upward momentum. The Nifty index needs to move above 25,150 level. A decisive move above this level could unlock further upside potential towards 25,240 and 25,300/25,350 in the near term. If bullish momentum continues, the rally may extend up to 25,500. On the downside, initial support is expected around 24,960, followed by 24,700 and 24,645, with a stronger support base near 24,500 acting as a buffer against deeper corrections. From a sectoral perspective, for Bank Nifty, a sustained move above 54,900/54,925 could confirm a breakout and potentially drive the index higher towards 55,188 with an extended target of 55,460. However, a drop below 54,338/54,100 may invite fresh selling pressure, with critical support levels located at 53,800 and 53,544.

This week is set to be a crucial one for market participants, with a flurry of key macroeconomic data and central bank decisions lined up globally. In India, important releases include WPI inflation, unemployment rate, passenger vehicle sales, balance of trade, and foreign exchange reserves. Japan will publish its balance of trade and inflation rate, while China is scheduled to announce retail sales, industrial production, unemployment rate, and house price index figures. The spotlight, however, will be on the US Federal Reserve’s interest rate decision on September 17, alongside other key updates such as retail sales, industrial and manufacturing production, EIA crude oil & gasoline inventory data, and initial jobless claims. Meanwhile, the Bank of England’s policy meeting on September 18 will keep the UK in focus, with additional data releases on unemployment, inflation, and retail sales. Overall, this action-packed week could set the tone for global markets, with investors closely tracking these numbers for directional cues.

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